



BLACK HILLS AREA COMMUNITY FOUNDATION
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FOR IMMEDIATE RELEASE

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Humane Society of the Black Hills establishes Endowment Fund at Black Hills Area Community Foundation

Fund will benefit from Beverly & Lloyd Paulson Family Fund endowment challenge

RAPID CITY, SD—April 7, 2010— The Black Hills Area Community Foundation (BHACF) announced the inauguration of a new endowment fund benefiting the Humane Society of the Black Hills (HSBH).

Representing the Humane Society, Board Chairman Katy Stulc and Treasurer Phyllis Okrepkie, jointly established the fund. Stulc said, “By creating this endowment fund, we are building an additional ongoing source of income and organizational strength to provide care for and prevent cruelty to animals.” The mission of Humane Society of the Black Hills is the prevention of cruelty to animals, the relief of suffering among animals, and the extension of humane education for the public.

BHACF AUGMENTS FUND

Separate from the initial funding, this endowment contribution will benefit from the endowment challenge launched by the Beverly and Lloyd Paulson Family Fund and BHACF. A portion of earnings from the Paulson Family fund will be used to match 5 percent on contributions made this year to a new or existing endowment fund that benefits a charitable agency. BHACF will provide an additional 5% from its grantmaking funds. The maximum match offered to any one fund is \$10,000. The challenge will end either when the entire \$100,000 has been committed or on December 31, 2010.

BHACF Chairman Haven Stuck stated, “We are honored that this fund has been started at the Black Hills Area Community Foundation and delighted that the Humane Society is taking part in our endowment challenge. Cultivated over time and with the generosity of other people, this fund will flourish, and the annual earnings yielded from the fund will help the Humane Society fulfill its mission of caring for animals.” Said Stuck, “Thanks to a selfless and kind donor, we are able to make this extra contribution to the fund that we believe will encourage others to do likewise.”

ABOUT THE BLACK HILLS COMMUNITY FOUNDATION

BHACF holds endowment funds for 18 agencies in the Black Hills area, as well as donor advised funds and scholarship funds. Through its tax-exempt charitable status, it enables people with philanthropic interests to easily and effectively support the issues they care about and programs that improve the quality of life in the Black Hills. Such participation can occur immediately or over time through estate planning.

Individuals interested in making a donation to the Humane Society of the Black Hills Endowment Fund or learning more about the Black Hills Area Community Foundation should contact: Regina Jahr, Executive Director, at bhcfoundation@rushmore.com or by calling 605.718.0112.

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