

2008 Annual Report

Black Hills Area Community Foundation



Inspiring people to invest as a community to help improve the quality of life of the people throughout the Black Hills.

**Since 2005
BHACF has distributed more than \$1,000,000 in grants and scholarships on behalf of our donors.**



The second phase of the Center of the Nation Monument in Belle Fourche was completed in 2008 thanks to a grant from the MDU Resources Foundation. BHACF serves as the fiscal sponsor of the fund.



BHACF created smiles at Youth & Family Services by sponsoring the Delta Dental Care Mobile.

BHACF Board members Arlene Ham Burr and Bruce Rampelberg presented the donation to YFS representatives Terry Whiting and Julie Larson and Care Mobile program manager, Carrie Mikkonen.



BHACF distributes more than \$311,000

The Black Hills Area Community Foundation (BHACF) distributed \$311,000 to area organizations and for scholarships during 2008. More than 50 organizations benefited from grants from BHACF during 2008. The majority of the grants were made through donor advised funds or received as designated contributions. Beneficiaries represent a broad spectrum of causes including arts and culture, health services, social services and educational organizations. "I believe that nonprofit organizations are the glue that holds our community together and makes it strong. Their programs give people a sense of identity and a way to connect with their fellow citizens," said 2008 Chairman JoVayne Cappa. "We are grateful to them for the work we do and honored that our donors make us their partner in philanthropy."



Close to home and close to your heart

Black Hills Area Community Foundation (BHACF) serves as an endowment and pass-through for charitable giving to community projects.

The Foundation was established in 1987 and is an IRS-designated 501(c)(3) organization. We seek to facilitate giving to benefit the people of the Black Hills area.

Donors don't give to a community foundation...

They give through a community foundation!



Regina Q. Jahr, Executive Director
P.O. Box 231
825 St. Joseph Street
3rd Floor
Rapid City,
South Dakota
57709

Phone: 605.718.0112
Fax: 605.718.0113
www.bhacf.org

Your passion—Your goals — Your community foundation

As Chairman of the Black Hills Area Community Foundation this past year, it has been my privilege to witness countless acts of generosity by people in the Black Hills area. These philanthropists are visionaries — and it is our mission to help them improve the quality of life we enjoy here. People of all income levels and from all geographic regions are finding this community foundation to be an ideal way to give back: simple yet personal, strategic and enduring.



I hope you will consider becoming our partner in philanthropy. These are critical times and you can make a difference through your generosity. The Black Hills Area Community Foundation is *your* community foundation. We are careful stewards seeking to ensure that every dollar is used wisely and effectively. As you consider your charitable giving, please let us help *you* impact the future of the Black Hills area.

With best regards,

Jovayne Cappa

BHACF 2008

- Distributed more than \$311,000 in grants and scholarships
- Added 7 new endowment funds to our pool.
- Received more than \$1,200,000 in contributions benefiting more than 30 different funds at BHACF.
- Successfully completed the Foundation's first-ever financial audit.
- Expressed gratitude to Legacy donors whose generosity will serve the community far into the future.



The Horsecreek Elders Youth Opportunity Knowledge Association hosted a family recreation night in December 2008. The HEYOKA Fund is one of four Horizons projects supported by BHACF through fiscal sponsorship.



Creating the Future

A Legacy of Service



Gary Gorman became a Legacy Donor to BHACF in 2008. Gary has a number of “favorite” charities and decided that the best way to support them in the future would be through an endowment fund administered by BHACF. “What better way to serve future generations than through a fund that will live forever,” said Gary. Pictured with Gary is Deanna Smith, Executive Director of Diabetes, Inc., a grantee of BHACF.

Establishing an endowment is an important way to make a commitment to serving future generations.

Individuals can establish these as donor advised funds and continue to support the causes that are important to them — even after they are gone.

For a nonprofit agency, an endowment fund acts as a stable, predictable source of annual income. As steward of agency and donor-advised endowment funds, BHACF provides oversight of the investment management services of Wells Fargo, issues regular reports to the donors, and administers the distribution of earnings.



Endowment Funds at BHACF:

By establishing an endowment fund at BHACF during 2008, these agencies have dedicated themselves to the future of our communities:

- Fall River County Historical Society
- Mammoth Site of Hot Springs, SD
- Rapid City Arts Foundation
- Rapid City Library Foundation
- Wellspring, Inc.
- Western Resources for disAbleD Independence

In addition, BHACF is proud to serve as steward of these endowment funds:

- Arete Scholarship Fund in Memory of Kevin Morsching
- Big Brothers Big Sisters of the Black Hills
- Children’s Home Foundation
- Friends of South Dakota Public Broadcasting
- Rapid City Foundation Originating Fund
- Rapid City Library Foundation
- Sarah Stevens Scholarship Fund
- South Dakota Engineering Society Scholarship Fund
- Working Against Violence, Inc.
- Western Dakota Tech Foundation
- Youth and Family Services Foundation

Young people in the Big Brothers Big Sisters program will benefit from earnings on the “Bigs” endowment fund at BHACF.



Connecting people who care



BHACF sponsored a Treasure Chest for the Black Hawk Elementary School through the Partnership Rapid City program

During 2008, BHACF served as fiscal sponsor of these active Special Project funds:

- Belle Fourche Center of the Nation Monument
- Black Hills Vision
- Black Hills Recovery Network
- DaCoda Instruments Fund and DaCoda Cultural Affairs Scholarship Fund
- Destination Rapid City
- Ellsworth Main Gate
- Founders' Park Plaza
- Horizons of Parmelee Entities
- Horizons Pahin Sinte Porcupine
- Horizons H.E.Y.O.K.A. White River
- Horizons Pejuta Haka Kyle
- NDP—Mt. Rushmore Task Force
- Operation Enduring Freedom/Operation Iraqi Freedom Heroes Fund
- Rapid City Christmas Lights
- Rapid City Dirt Jump Park
- Rapid City Fire Department's L.I.F.E. Fund
- Rapid City Schools Music Education
- Whitewood Economic Development

In 2008 we sponsored more than 30 funds helping people throughout the Black Hills area.

BHACF would like to thank generous donors to our Operating fund:
John T. Vucurevich Foundation
Wells Fargo Bank, N.A.
Great Western Bank, N.A.
Casey Peterson & Associates
Dale and Regina Jahr

Music + Schools + Community = BHACF's RC Music Education Fund



When the Rapid City Board of Education worried about the ability to fund elementary band and orchestra programs, BHACF Board member and philanthropist Stan Adelstein offered his support. Other donors joined in to help the cause and established a fund at BHACF. Pictured at left, Rapid City Board of Education President Sheryl Kirkeby and Superintendent Dr. Pete Wharton accept funds from BHACF's Rapid City Schools Music Education Fund for the elementary band and orchestra programs presented by Stan Adelstein and Eric Abrahamson.

Bill Stangarone and Tula Van Dam, representing the Independent Insurance Agents, presented their donation to the RC Music Education Fund in May 2008.



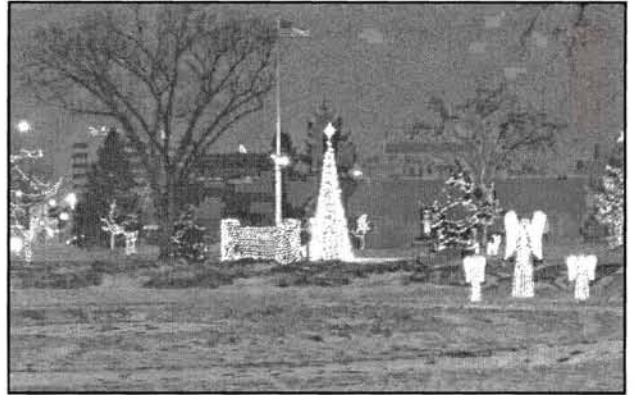


Our Supporters

Our donors are the inspiration for good works in our communities! Through the Black Hills Area Community Foundation they are supporting causes they care about. We are pleased to acknowledge the generosity of:

Eric Abrahamson and Lois Facer
 Senator Stan Adelstein
 Dale and Janet Bartscher
 Bethel Assembly of God
 Black Hills Ammunition
 Black Hills Blues Society
 Robert and Janet Blumenthal
 Calvary Chapel
 Calvary Christian School
 Randy and Dennice Canaday
 Canyon Lake Church of God
 M. Diane Carter
 Clarey's Safety Equipment
 Diane Clarke in memory of
 Kathleen and Edward Cook
 Jacqueline Cormier
 Dakota Charitable Foundation
 Nancy and Bryan Den Hartog
 Monte S. Dirks
 Marli P. Erickson
 First Assembly of God
 First Christian Church
 First Evangelical Free Church
 First Presbyterian Church
 First Western Bank Northern Hills
 Rita and Robert Fischer
 Ginger and Daniel Franz
 General Electric Company
 Hills View Evangelical Free Church
 Lois J. Holland
 Independent Insurance Agents of Rapid City
 Regina and Dale Jahr
 Macerich Management Company
 Gary J. Mazzone
 McKie Ford Lincoln Mercury
 MDU Resources Foundation
 Mark Merchen
 Gayle and Rich Meyer
 Sheri Jo Michael
 Minuteman Community Federal Credit Union
 Kim and Kevin Morsching
 Deborah and Robert Mudge
 Open Bible Christian Center
 Annette and Richard Oppedahl
 Tani and Brent Parker
 Donna Peppers
 Plains Marketing
 Marvin W. (Bill) Potter
 Bruce Rampelberg
 Rapid City Chamber of Commerce
 Rath & Sons

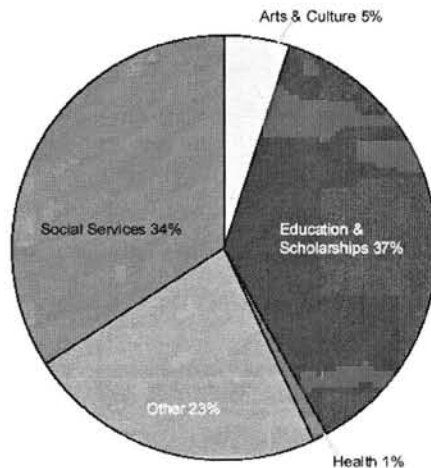
Restored Life Outreach
 William D. Rhodes Foundation
 RLB M.D., PC
 Scheel's
 Toni and Dennis Schmidt
 Marcy and Royce Shields
 Shoener Machine & Tool Supply
 Isabelle and Dennis Shoup
 Sitting Bull College
 SoundPro
 South Canyon Baptist Church
 South Dakota Community Foundation
 Elizabeth and Ray Strand
 Strider Sports International, Inc.
 Top Investors, Inc.
 Richard Tuft
 Joan and Craig Uhre
 Rena and Kelvin Van Nuys
 Cynthia and Donald Walker
 Tom and Sharon Ludwick Warner
 Wells Fargo
 West River Electric Assn., Inc.
 Westminster Presbyterian Church
 Juliet Wild
 Luke and Sandra Yellow Robe



Downtown Rapid City sparkled during the holiday season thanks to the generosity of donors and the decorating skills of many volunteers. BHACF serves as fiscal sponsor of the Rapid City Christmas Lights Fund and helped Rapid City Council Member Deb Hadcock purchase the lights and decorations to beautify the community.

BHACF Giving in Fiscal Year 2008

TOTAL AMOUNT
 DISTRIBUTED:
 \$311,195



2008 Board Members

JoVayne Cappa
 Eric Abrahamson
 Stanford Adelstein
 Arlene Ham Burr
 John Carlson
 Jon Dahlstrom
 David Emery
 Jacquelyn Fuller
 Randy Hamburg
 Susan Edwards Johnson
 Kay Jorgensen
 Katherine Kinsman
 John Pence
 Bruce Rampelberg
 Haven Stuck
 Sharon Ludwick Warner
 Patrick Wyss
 Luke Yellow Robe

**Audited financial reports
 for 2008 will be
 available upon request.**

Improving our Black Hills quality of life

*Inspiring people to
invest as a community to
help improve the quality
of life of the people
throughout the
Black Hills.*



A rider enjoys the new Rapid City Dirt Jump park. BHACF served as fiscal sponsor of the fund established by the Black Hills Mountain Bike Association to help build the park.

Black Hills Area Community
Foundation
PO Box 231
825 St. Joseph Street
3rd Floor
Rapid City,
South Dakota
57709

Phone: 605.718.0112
Fax: 605.718.0113
www.bhacf.org
bhcfoundation@rushmore.com

Helping you help others

What does the expression “quality of life” mean to you? In a community, it can mean many different things, but it always requires dedicating our time, talents and resources. As your partner in philanthropy, BHACF can help you create a legacy of caring that directly impacts your community and supports the causes you care about.

BHACF is a donor-focused, service organization. We serve individuals who seek to improve our communities through philanthropy. We offer training and grantmaking to nonprofit agencies and can be a resource for community leaders, citizens and organizations by sharing information and ideas.



Eric Abrahamson, BHACF
2009 Chairman

Why should you give through BHACF? Because:

- we are a local organization with deep roots in the community;
- our Board members and staff have broad expertise regarding community issues and needs;
- we provide highly personalized service tailored to each individual’s/family’s charitable and financial goals;
- we can accept a wide variety of assets and offer maximum tax advantage under state and federal law; and
- our Donor Advised Funds help people invest in the causes they care about the most.

Let’s create an even brighter future for people in the Black Hills area. Together, we can make our communities stronger, healthier and better for everyone.

Join us in Creating the Future of the Black Hills Area

Name(s) _____

Address _____

Zip _____ Phone _____ Email _____

I/we want to create the future of the Black Hills area. Here is our commitment to Black Hills Area Community Foundation

- Enclosed is a gift of \$ _____ to be used for :
 - Unrestricted grantmaking
 - BHACF Operations
 - Designated for _____
- Contact me about a named Donor Advised Fund at BHACF.
- Contact me with more information about BHACF.