



FOR IMMEDIATE RELEASE
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Rapid City Foundation becomes
Black Hills Area Community Foundation

Rapid City, S.D. - At their July 18, 2006 meeting, the Board of Directors of the Rapid City Community Foundation adopted a new name for their organization: Black Hills Area Community Foundation. The organization remains a nonprofit, 501 (c)(3) corporation.

The new name embraces the “Relaunch to Renaissance” initiative begun this year to transform the existing organization into a dynamic regional community foundation. By doing so, the Foundation enhances its role in providing leadership, augmenting financial management and coalescing innovative resources for non-profit organizations throughout the Black Hills.

“Our new name reflects our recognition of and commitment to the mutual interests of the communities in the Black Hills,” said Mike Derby, Chairman of the Foundation. “Our Board will include and involve community members that represent our Hills communities to help define our mission and vision. Through the Community Foundation we can affect quality-of-life issues in a positive way for everyone in the region.”

The “Relaunch to Renaissance” endeavor is a year-long planning effort aggregating \$10 million in new and existing capital from donors and area nonprofits. In May 2006 Regina Q. Jahr, CFRE, was named Executive Director of the Community Foundation to lead the organization and guide the campaign. Ms. Jahr has 20 years of experience in non-profit, charitable and philanthropic causes. Startup funds for this effort have been granted from the Bush Foundation, St. Paul, Minnesota, with additional support from the John T. Vucurevich Foundation, Rapid City, South Dakota, several private contributors and the Rapid City Foundation.

The Black Hills Area Community Foundation is a tax-exempt public charity created by and for the people in our local area. It enables people with philanthropic interests to easily and effectively support the issues they care about. Such involvement can occur immediately or over time through estate planning. Founded by the leadership of the Rapid City Chamber of Commerce in 1987, the Rapid City Foundation has an endowment fund and has also assisted as a pass-through vehicle for charitable giving to various community projects over the last eighteen years. These funds and activities will continue under the new name.

For more information on Black Hills Area Community Foundation call Regina Jahr, Executive Director at 605/718-0112 or visit our website www.bhacf.org.



Confirmed in compliance with National Standards for U.S. Community Foundations. We have met the most rigorous standards in philanthropy, demonstrating our commitment to financial security, transparency and accountability.