

BY THE NUMBERS - 2017 FINANCIALS

BLACK HILLS AREA COMMUNITY FOUNDATION

\$3,224,198

TOTAL GIFTS

\$1,643,710

TOTAL GRANTS & SCHOLARSHIPS

\$22,453,381

TOTAL ASSETS

FINANCIAL HIGHLIGHTS FOR THE FISCAL YEARS ENDED 12/31/2017 (UNAUDITED) AND 2016

GRANTS & COMMUNITY BENEFIT DISTRIBUTIONS	YEAR 2016	YEAR 2017
Grants to Other Organizations	2,231,756	1,627,710
Awards & Grants to Individuals	15,000	16,000
Fiscal Sponsorship & Program Expenditures	607,575	716,432
Expenses Incurred on Behalf of Specific Organizations	(211,155)	(261,292)
Operations for Community Benefit	302,179	311,764
TOTAL	2,945,355	2,410,614

STATEMENTS OF FINANCIAL POSITION

ASSETS	YEAR 2016	YEAR 2017
Cash & Cash Equivalents	3,178,802	2,792,794
Prepaid Expenses	1,200	3,416
Pledge Expenses	23,878	-
Investments	11,805,390	19,212,289
Mortgage & Interest Receivable	351,285	333,835
Cash Value Life Insurance	42,148	51,119
Deposits	1,700	1,700
Loan Receivable	60,000	40,000
Property & Equipment, Net	24,577	18,228
TOTAL ASSETS	15,488,980	22,453,381

LIABILITIES AND NET ASSETS

LIABILITIES	YEAR 2016	YEAR 2017
Accounts Payable	7,015	12,393
Sales Tax Payable	1,390	-
Accrued Paid Leave	-	2,464
Fiscal Sponsorship Accrued Expenses	2,096	17,238
Unearned Revenue	-	4,000,000
Amounts Held for Others	5,086,491	6,411,766
TOTAL LIABILITIES	5,096,992	10,443,861
NET ASSETS		
Unrestricted	9,596,729	11,370,388
Temporarily Restricted	564,246	381,119
Permanently Restricted	258,013	258,013
TOTAL NET ASSETS	10,391,988	12,009,520
TOTAL LIABILITIES & NET ASSETS	15,488,980	22,453,381

**INCREASED
ASSETS BY
44%
IN 2017**

the
results of
philanthropy
are always
beyond
calculation.